

## MORAY ROAD RUNNERS TREASURER'S REPORT

OCTOBER 2022

THANKS go to Mary Bain again for her auditing our accounts to such a professional standard. Her work ensures full transparency and total security with Club finances.

RECOVERY. The year saw the recovery in activity of the Club and this is reflected in our accounts. Investment in Club races and promotion took place at scale and our race programme broadly broke even. Despite the challenging last few years our Resilience Fund and accumulated surpluses remained intact. Income from membership dues was pleasantly buoyant.

THE YEAR AHEAD. With the worst of the pandemic now behind us the Committee took stock of our finances. The long-planned Development Fund can now be topped up to its target level of £10k and with a balanced budget Club activities can be fully supported. All of this can be done within existing resources with no change to membership rates. Although the wider economic outlook looks to continue to be choppy the Club has ample funds to meet the unexpected.

MEMBERSHIP RATES FOR 2022 – PROPOSED.

To remain at £35 (seniors), £30 (juniors) and £20 (concessions and autumn joiners).

David Ingleby

Treasurer.